CU University of Colorado
Foundation

Keys to Understanding Your Fund Purpose Report

This reference guide details how to read your Fund Purpose Report. A glossary on the following pages provides more detail on terms used in this report.

Key Sections

Area of Support:

campus, school, department, and/or division the fund serves.

Program Principal/ Program Manager:

information provided by PeopleSoft. If this is not correct, please contact your campus Controller: Boulder: accounting@colorado.edu; UCCS: acctfinc@uccs.edu; Anschutz Medical Campus / Denver: ogc.gifts@ucdenver.edu; University-wide: accounting@cu.edu.

Corresponding Distribution Account:

only applicable for endowments; refers to the account that holds the annual distributions (money available to be spent) from an endowment (the principal account). This account is linked to a University speedtype.
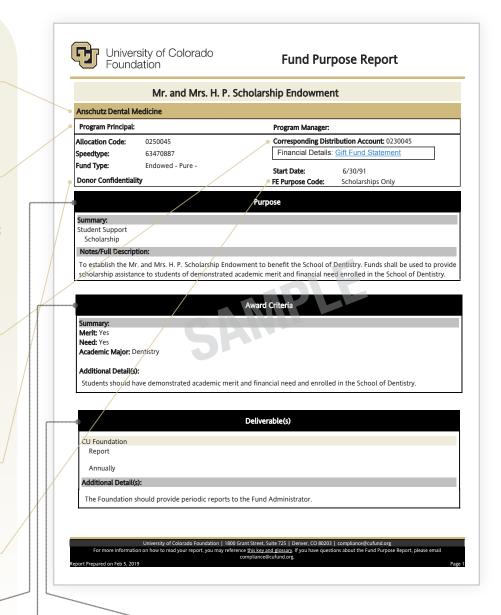
Donor Confidentiality:

refers to the donor's wish to remain anonymous. Information about this donor may not be shared.

FE Purpose Codes:

categories used in Financial Edge and m-Fin.

CU University of Colorado
Foundation

Fund Purpose Report

Mr. and Mrs. H. P. Scholarship Endowment

Anschutz Dental Medicine

Program Principal:		Program Manager:

Allocation Code:	0250045	**Corresponding Distribution Account:** 0230045
Speedtype:	63470887	Financial Details: Gift Fund Statement
Fund Type:	Endowed – Pure –	
		Start Date: 6/30/91
Donor Confidentiality		**FE Purpose Code:** Scholarships Only

Purpose

Summary:
Student Support
   Scholarship

Notes/Full Description:
To establish the Mr. and Mrs. H. P. Scholarship Endowment to benefit the School of Dentistry. Funds shall be used to provide scholarship assistance to students of demonstrated academic merit and financial need enrolled in the School of Dentistry.

Award Criteria

Summary:
Merit: Yes
Need: Yes
Academic Major: Dentistry

Additional Detail(s):
Students should have demonstrated academic merit and financial need and enrolled in the School of Dentistry.

Deliverable(s)

CU Foundation
   Report
   Annually

Additional Detail(s):
The Foundation should provide periodic reports to the Fund Administrator.

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For more information on how to read your report, you may reference this key and glossary. If you have questions about the Fund Purpose Report, please email compliance@cufund.org.
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Purpose:
lists the donor's intention and expectation regarding the use of the gift.

Award Criteria:
requirements specified in the gift instrument set by the donor.
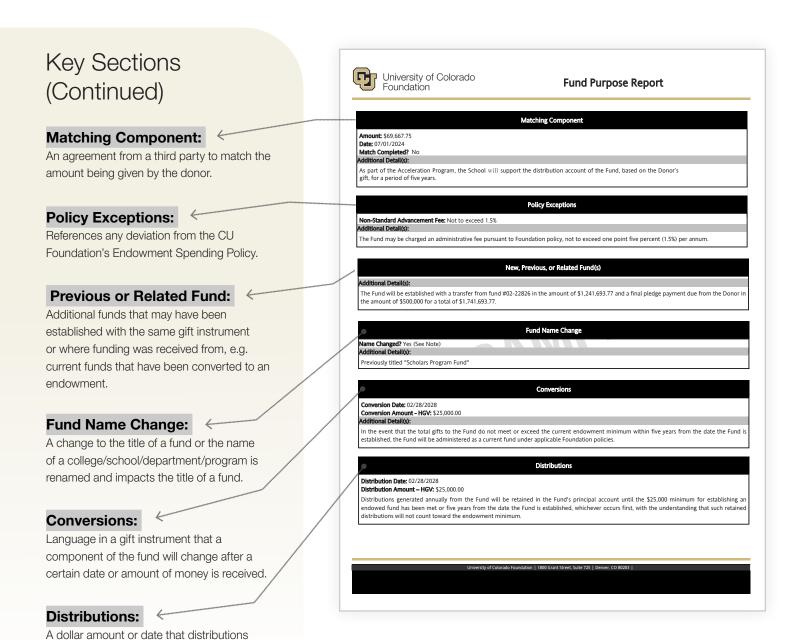
Deliverable(s):
material or action the donor has requested in the gift instrument.

University of Colorado Foundation

Keys to Understanding Your Fund Purpose Report

This reference guide details how to read your Fund Purpose Report. A glossary on the following pages provides more detail on terms used in this report.

Key Sections (Continued)

Matching Component:
An agreement from a third party to match the amount being given by the donor.

Policy Exceptions:
References any deviation from the CU Foundation's Endowment Spending Policy.

Previous or Related Fund:
Additional funds that may have been established with the same gift instrument or where funding was received from, e.g. current funds that have been converted to an endowment.

Fund Name Change:
A change to the title of a fund or the name of a college/school/department/program is renamed and impacts the title of a fund.

Conversions:
Language in a gift instrument that a component of the fund will change after a certain date or amount of money is received.

Distributions:
A dollar amount or date that distributions from an endowment should commence.

University of Colorado Foundation — Fund Purpose Report

Matching Component

Amount: $69,667.75
Date: 07/01/2024
Match Completed? No
Additional Detail(s):
As part of the Acceleration Program, the School will support the distribution account of the Fund, based on the Donor's gift, for a period of five years.

Policy Exceptions

Non-Standard Advancement Fee: Not to exceed 1.5%
Additional Detail(s):
The Fund may be charged an administrative fee pursuant to Foundation policy, not to exceed one point five percent (1.5%) per annum.

New, Previous, or Related Fund(s)

Additional Detail(s):
The Fund will be established with a transfer from fund #02-22826 in the amount of $1,241,693.77 and a final pledge payment due from the Donor in the amount of $500,000 for a total of $1,741,693.77.

Fund Name Change

Name Changed? Yes (See Note)
Additional Detail(s):
Previously titled "Scholars Program Fund"

Conversions

Conversion Date: 02/28/2028
Conversion Amount – HGV: $25,000.00
Additional Detail(s):
In the event that the total gifts to the Fund do not meet or exceed the current endowment minimum within five years from the date the Fund is established, the Fund will be administered as a current fund under applicable Foundation policies.

Distributions

Distribution Date: 02/28/2028
Distribution Amount – HGV: $25,000.00
Distributions generated annually from the Fund will be retained in the Fund's principal account until the $25,000 minimum for establishing an endowed fund has been met or five years from the date the Fund is established, whichever occurs first, with the understanding that such retained distributions will not count toward the endowment minimum.

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Glossary of Terms

Report details will vary based on the terms found in the gift instrument. If a term is not used on the report, it is not applicable for the fund.

Fund Type: refers to the type of account/ fund established to hold gifts (also referred to as philanthropic dollars).

▶ **Current Fund:** holds gifts that are designated for current use and are not invested.

▶ **Endowment Fund:** holds gifts that are designated to last into perpetuity and are invested in the Foundation's Long Term Investment Pool (LTIP) with a percentage of the fund's fair market value made available (distributed) for spending at the start of each fiscal year.

▶ **Endowment Fund Type:**

- *Pure:* invested in the LTIP, intended to last into perpetuity.

- *Quasi:* invested in the LTIP, but principal may be liquidated in accordance with the terms specified in the gift instrument.

- *Term:* invested in the LTIP for a specific amount of time.

- *Fund Functioning as an Endowment (FFE):* funds given for current use and invested in the LTIP at the University's request. There is no change of purpose, this is simply an investment decision and subject to various considerations.

▶ **Special Fund Type:** fund that has non-standard characteristics.

- *Custodial*: owned by the University and invested in the LTIP by the CU Foundation at the University's request.

- *Board Designated:* owned by the CU Foundation; purpose of the fund determined by the CU Foundation Board and may change from time to time.

- *Grant*: contains grant dollars, usually given as a result of a grant proposal submitted by the University to another nonprofit.

Purpose: donor's legally binding designation and expectation regarding the use of the gift at the time of the gift.

▶ **Capital Support:** provides funding for University infrastructure and construction, may include equipment.

▶ **Event Support:** supports an event(s), including costs associated with hosting the event(s).

▶ **Faculty Support:** provides funding for University positions and all costs related to the activities related to these positions. Can also refer to awards and recognition for outstanding faculty members.

▶ **Program Support:** provides funding for a specific program, including costs associated with maintaining and/or improving the program and associated activities and curriculum.

▶ **Staff Support:** provides funding for University staff, which includes non-faculty personnel.

▶ **Student Support:** provides funding for students enrolled in the University, which may include tuition support but may also include other expenses related to attending the University.

▶ **Unrestricted Support:** provides funding without restrictions placed by the donor.

▶ **Purpose Sub-Categories**

- *Award:* recognition of accomplishment and/or appreciation, often monetary and directly to the recipient, not through Financial Aid.

- *Chair:* faculty member in a department elected to provide leadership and further the academic mission of the department.

- *Compensation:* usually salary, but also stipend or other form of payment.

- *Conference Expenses:* costs related to attending conferences such as conference fees, transportation, meals, etc.

Glossary of Terms (Continued)

• **Construction:** constructing a building and/or adding to an existing structure.

• **Curriculum Development:** add or improve courses provided in a particular educational program.

• **Deanship:** faculty member assigned to provide academic leadership and management of department faculty.

• **Doctoral:** post graduate students, generally working on a PhD.

• **Equipment & Materials:** items purchased to enhance the classroom or other education spaces needed to fulfill the programs activities and curriculum. Also used for Library specific funds when used for the purchase of books and related material.

• **Fellowship:** recognition and support for students and/or faculty. This can include tuition, stipends, research support and/or other related expenses.

• **Internship:** usually associated with a scholarship or program where a student may hold a position in exchange for experience and/or credit hours.

• **Lecture/Lectureship:** series of lectures or an individual invited to speak at the University.

• **Loan:** award given with the expectation of repayment (no longer offered).

• **Maintenance:** ongoing costs associated with maintaining a building, classroom, etc.

• **Operations:** expenses associated with maintaining a program or center.

• **Post-Doc:** relating to or denoting research undertaken after the completion of doctoral research.

• **Professional Development:** specialized training, formal education, or advanced professional learning offered to faculty, staff or students.

• **Professorship:** distinguished faculty position.

• **Research:** program specific research activities and projects. May cover a variety of costs related to research such as equipment, student aides and visiting scholars.

• **Residency:** period of advanced medical training and education that normally follows graduation from medical school.

• **Scholarship:** mainly tuition-based support, generally administered by the Financial Aid Office.

• **Travel:** costs related to traveling to specific events and/or scholarly trips.

• **Visiting Scholar:** person who is invited from another institution (or other type of organization) to teach, lecture or perform research on a particular topic.

• **Undergraduate:** supports students who are working towards a bachelor's degree.

• **Graduate:** supports student(s) who have obtained a bachelor's degree and are pursuing additional education in a specific field.

• **Both - Undergraduate and Graduate:** supports both undergraduate and graduate students.

Award Criteria: requirements specified in the gift instrument set by the donor.

▶ **Academic Major:** specific area of study within a larger school or college.

▶ **Academic Year:** student's class standing that marks their progress towards an undergraduate degree (Freshman, Sophomore, Junior, Senior).

▶ **Amount:** specific amount the donor wishes to provide to the recipient.

▶ **Demographic:** preference for a specific sector of a population (that is non-discriminating).

▶ **Geographic:** preference for a specific area of a state or country.

▶ **GPA:** specific grade point average for a scholarship recipient.

Glossary of Terms (Continued)

▶ **Merit:** refers to a preferred student's performance and/or standing at the University.

▶ **Need:** student's financial status in comparison to cost of attendance.

▶ **Selection Committee:** group of specific people that is assembled to select the scholarship/award recipients each year.

▶ **Renewable:** faculty position or student award may be continued for more than one year.

Deliverable: material or action the donor has requested in the gift instrument. Usually occurs after the gift is accepted.

▶ **Owner:** responsible party to fulfil expectation (CU Foundation, CU or both).

▶ **Type:** what is expected by the donor, e.g. report, naming or publicity.

▶ **Date:** date deliverable is due.

▶ **Frequency:** how often it is expected, e.g. annually, semi-annually, quarterly, monthly or once.

Distribution:

▶ **Distribution Amount HGV:** The amount needed to be accumulated in the HGV of a fund and invested in the LTIP before distributions should begin.

▶ **Distribution Amount MKT:** The amount required in a fund's LTIP market value before distributions will begin. Since, the market value fluctuates monthly, distributions will begin if the market value exceeds this balance in any one month.

▶ **Distribution Other:** The fund will begin distributions under circumstances listed in the gift agreement.

Conversion:

▶ **Conversion Amount HGV:** A component of the fund will change after an amount specified in a gift instrument equals the total of all gifts received by an endowment since inception.

▶ **Conversion Amount MKT:** A component of the fund will change after the total of all cash and investments in an endowment fund equals the amount specified in the gift instrument.

▶ **Conversion Other:** A component of the fund will change specified in a gift instrument.

Matching Component: An agreement from a third party to match the amount being given by the donor.

▶ **Matching Component Amount:** The amount from a third party to match the amount being given by the donor

▶ **Matching Component Date:** An agreement from a third party to match the amount being given by the donor by a specified date.

▶ **Matching Component Other:** An agreement from a third party to match a donor's gift that does not specify an amount or date of the match.

Policy Exceptions: References any deviation from the CU Foundation's Endowment Spending Policy.

Exception:

▶ **Exception Non Standard Dist Rate:** Distribution rate percentage as outlined in the gift instrument that differs from Foundation policy.

▶ **Exception Non Standard Dist Account:** Fund number to which the principal distributes as specified in gift instrument that differs from policy.

▶ **Exception Distribute At Discretion Of:** The position, role, group, committee etc. that determines when and how distributions occur per gift instrument.

Glossary of Terms (Continued)

▶ **Exception Non Standard Advancement Fee:** The advancement fee percentage as outlined in the gift instrument that differs from policy.

▶ **Exception Non Standard Underwater:** References an exception to the Foundation's policy of funds that are underwater.

▶ **Exception Unspent Distributions:** References an exception in the gift instrument instructing how unspent distributions should be treated.

▶ **Exception Other:** References a policy exception that does not fit into another category

Fund Name Change: A change to the title of a fund or the name of a college/school/department/ program is renamed and impacts the title of a fund.

Did You Know?

For each gift fund currently available within Financial Edge, m-Fin and CU Ascend, information such as purpose (including award criteria), exceptions and deliverables that are found in the corresponding gift instrument have been converted into compliance data points. The Fund Purpose Report uses those data points to provide you with a comprehensive, readily available and easy to understand overview of donor intent for each gift fund. In addition, you can conduct searches using the compliance data points to meet your needs.

If you have questions about this report or the information on this report, please reach out to **compliance@cufund.org**.

You can find a fund's available balance on the "Gift Fund Statement" report accessible via the "Designation/Fund Search" in Advancement Intelligence / CU Data. For financial questions, contact **accounting@cufund.org**.

This document can be found at **giving.cu.edu/fundmanager**.